



KUWAIT | SAUDI | QATAR



EQUIPMENT LEASING



CONTRACT LOGISTICS



POWER RENTAL



PORTS MANAGEMENT



Investor Presentation

9-month period ending on September 30, 2023



WAREHOUSING

Disclaimer



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JTC at a Glance

44 years of leading as a service provider for ports management, contract logistics, warehousing, equipment leasing and power rental

JTC TODAY – 9M 2023

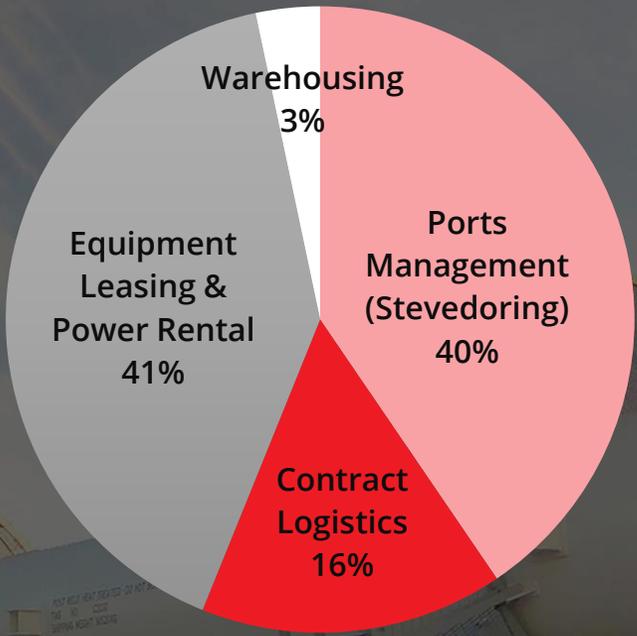


44 years
of operations

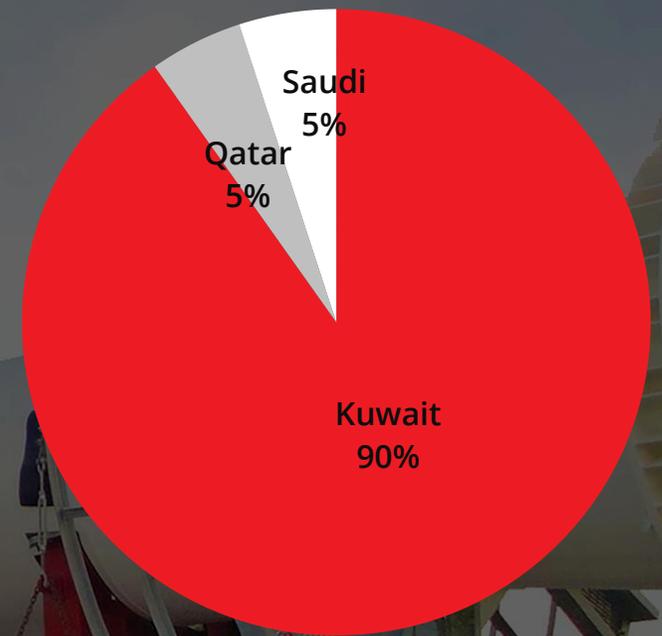
KD 69.1 million
Total Assets

KD 49.1 million
Total Equity

REVENUE CONTRIBUTION



GEOGRAPHIC PRESENCE



Diversified business lines:

**PORTS
MANAGEMENT**

**CONTRACT
LOGISTICS**

WAREHOUSING

**EQUIPMENT
LEASING**

**POWER
RENTAL**

DIVERSIFIED BUSINESS LINES

Increased sources of income and growth opportunities

PORTS MANAGEMENT	CONTRACT LOGISTICS	WAREHOUSING	EQUIPMENT LEASING	POWER RENTAL
<ul style="list-style-type: none">• Leading operator at Shuwaikh and Shuaiba ports, Kuwait• Shuwaikh port: Roll-on, roll-off, container and general cargo operations• Shuaiba port: Aggregate, steel scrap and general cargo operations	<ul style="list-style-type: none">• Industrial transportation fleet of trucks, fuel tankers, flatbed trailers, lowbed trailers and various other secondary assets• End-to-end logistics services from ports to customer sites	<ul style="list-style-type: none">• Temperature-controlled, ambient and open storage warehousing services in Kuwait• Grade A temperature-controlled facility with more under development	<ul style="list-style-type: none">• One of the leading suppliers of mobile, crawler and rough terrain cranes in Kuwait & Qatar• Heavy Lift capabilities, including transportation fleet• Diversified industrial equipment fleet• Specialized services including engineering & rigging support	<ul style="list-style-type: none">• Leading player in power solutions market in Kuwait & KSA• Full range of temporary power solutions from generator rental to complete turnkey projects• Diesel generators of capacities ranging from 50 KVA to 1250 KVA• Services ranging from on-demand rental to independent power producer projects

JTC AT BOURSA KUWAIT



As of September 30, 2023

JTC

Ticker on Boursa Kuwait

2021

Listed on Boursa Kuwait

CAPITAL

KD 15.00 million

MARKET CAP

KD 46.50 million

P/E

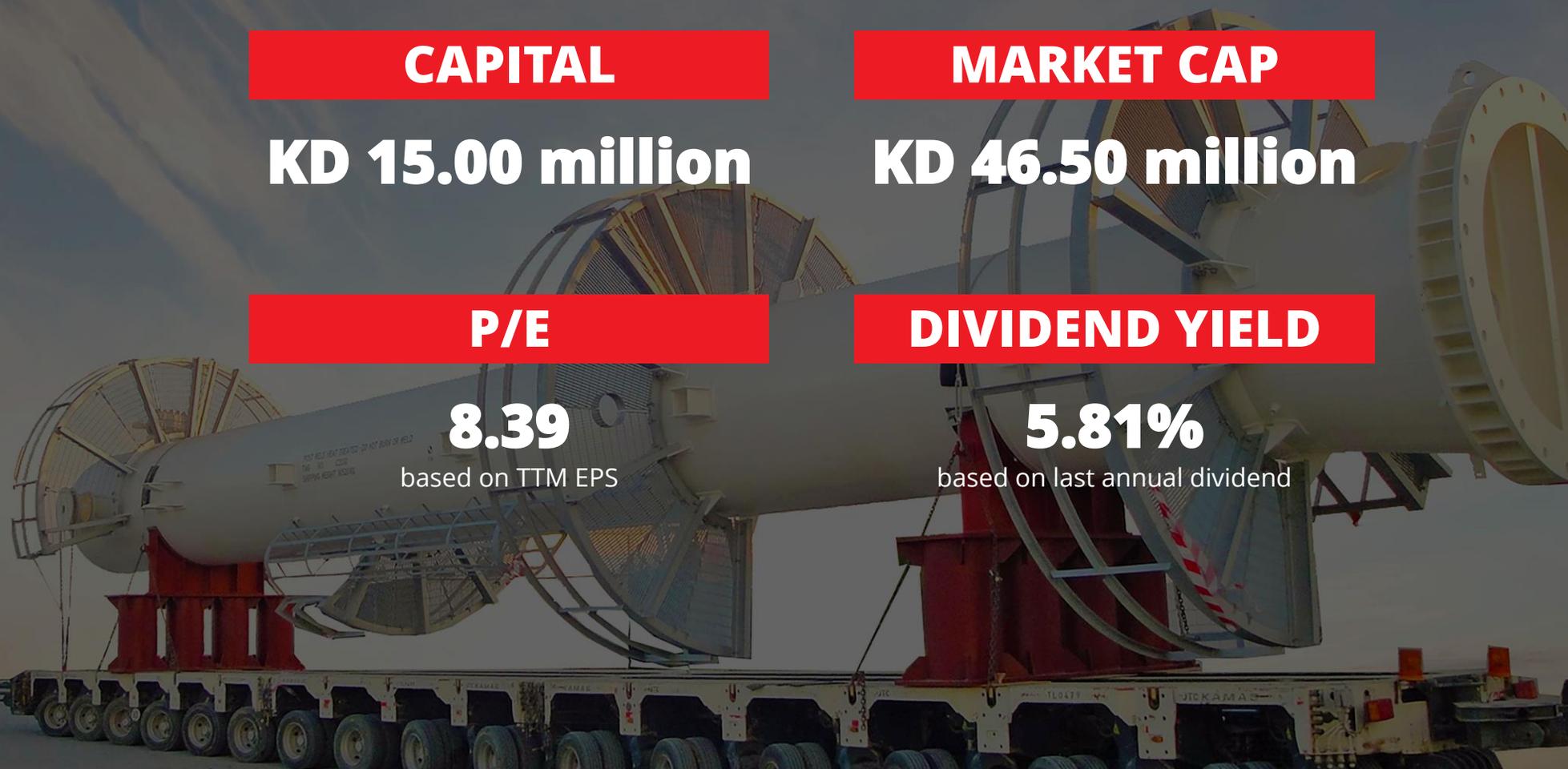
8.39

based on TTM EPS

DIVIDEND YIELD

5.81%

based on last annual dividend



Industry Updates

Market performance providing indicators supporting JTC performance during period

KUWAIT - ECONOMIC OVERVIEW

- Positive economic indicators with project awards hitting a multi-year high in Q3 rising 6% quarter-on-quarter to KD683 million.
- Growth in consumer spending and domestic credit has slowed following strong performances last year, while the stock market dropped in Q3 as investors worldwide are worried about the impact of 'higher for longer' interest rates.
- Oil prices rose strongly with Kuwait Export Crude standing at \$98/bbl at the end of the quarter, up 26% from end June 2023.

GCC - ECONOMIC OVERVIEW

- Saudi: Non-oil revenues surged by 53% on an annual basis in Q3 to reach SR111.5 billion, making up 43% of total revenues as per the Ministry of Finance.
- Qatar: 2.7% GDP growth rate in Q1, reaching QR170.1 billion.



Operational Overview

Continued growth in the 9-month period

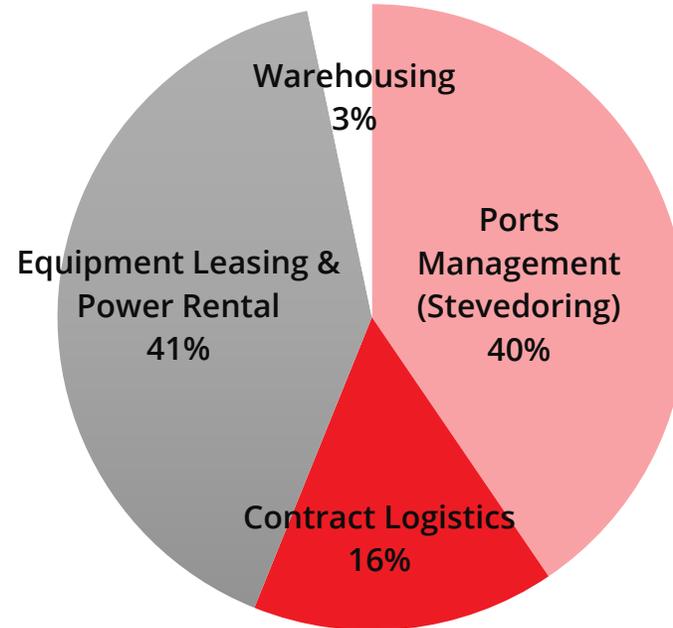
Operational Contribution to Revenue

CHANGE IN CONTRIBUTIONS

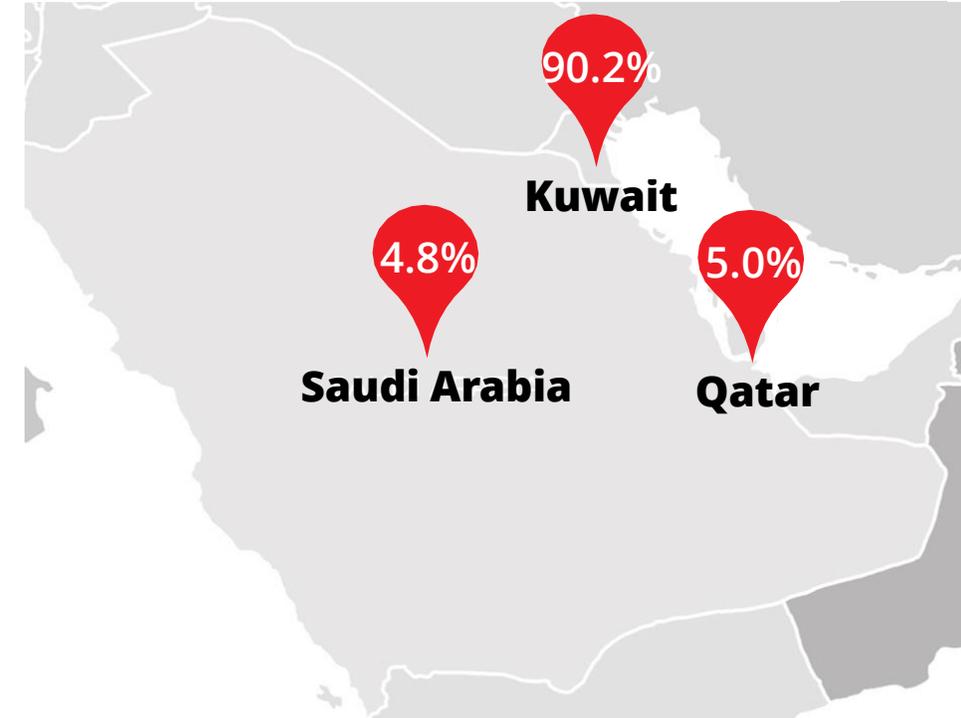
	9M'23	9M'22	Q3'23	Q3'22
Contract Logistics	15.6%	15.6%	13.9%	15.7%
Ports Management	40.5%	35.7%	40.3%	35.1%
Leasing	40.6%	47.0%	42.5%	47.4%
Warehousing	3.3%	1.7%	3.2%	1.8%

	9M'23	9M'22	Q3'23	Q3'22
Kuwait	90.2%	91.5%	88.9%	92.1%
Qatar	4.8%	4.9%	5.3%	3.8%
Saudi	5.0%	3.5%	5.8%	4.1%

SERVICE CONTRIBUTION - 9M



COUNTRY CONTRIBUTION - 9M



Revenues – Q3 + 9M



CONTRACT LOGISTICS	PORTS MANAGEMENT (STEVEDORING)	EQUIPMENT LEASING + POWER RENTAL	WAREHOUSING
Q3'23: KD1.0 m Q3'22: KD1.0 m	Q3'23: KD2.9 m Q3'22: KD2.3 m	Q3'23: KD3.1 m Q3'22: KD3.2 m	Q3'23: KD0.2 m Q3'22: KD0.1 m
-0.3%	+24.9%	-2.5%	+90.2%
9M'23: KD3.4 m 9M'22: KD3.1 m	9M'23: KD8.8 m 9M'22: KD7.0 m	9M'23: KD8.8 m 9M'22: KD9.3 m	9M'23: KD0.7 m 9M'22: KD0.3 m
+10.2%	+24.5%	-5.3%	+112.0%



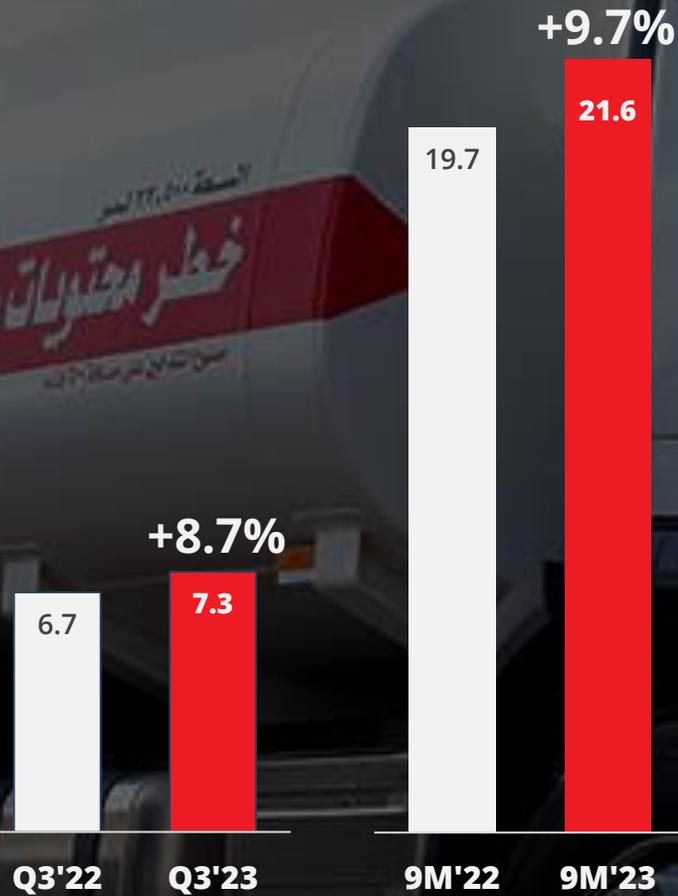
Financial Performance

Continued growth in the 9-month period

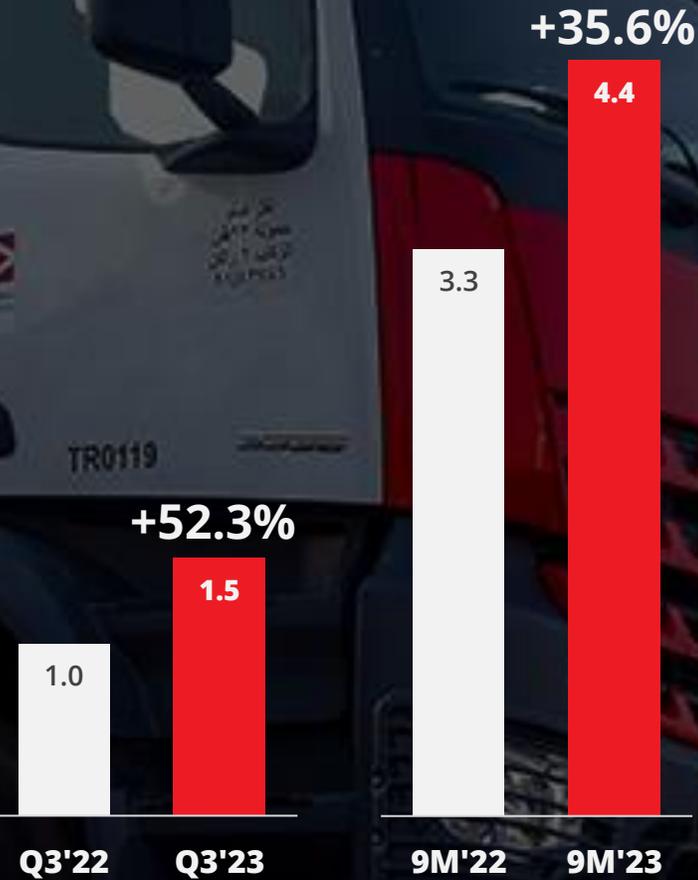
Financial Highlights



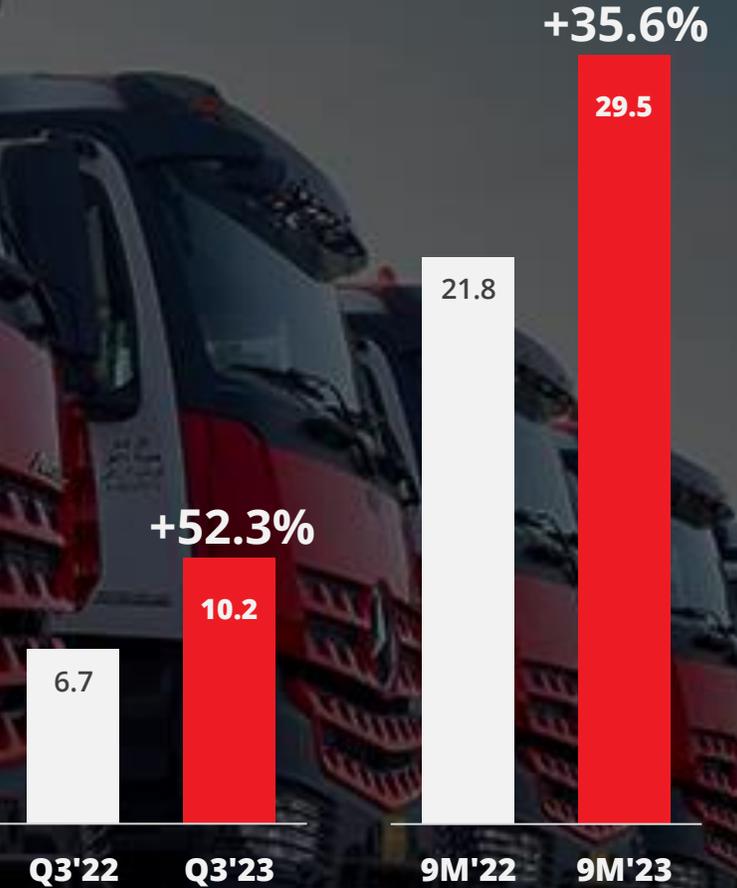
REVENUE – in KD million



NET PROFIT – in KD million



EPS – in fils



Financial Highlights



INCOME STATEMENT – Q/Q	Q3 2023	Q3 2022	CHANGE
Operating Revenue	7,273,095	6,691,493	+8.7%
Operating Costs	(4,977,569)	(5,004,494)	-0.5%
Gross Profit	2,295,526	1,686,999	+36.1%
Net Profit	1,530,833	1,004,906	+52.3%

INCOME STATEMENT – 9M/9M	9M 2023	9M 2022	CHANGE
Operating Revenue	21,629,385	19,708,084	+9.7%
Operating Costs	(14,673,095)	(14,251,287)	+3.0%
Gross Profit	6,956,290	5,456,797	+27.5%
Net Profit	4,428,790	3,266,448	+35.6%

BALANCE SHEET	9M 2023	FY 2022	CHANGE
Cash	10,420,821	4,646,872	+124.3%
Total Assets	69,059,117	60,843,382	+13.5%
Total Liabilities	19,942,040	13,408,907	+48.7%
Total Equity	49,117,077	47,434,475	+3.5%

- Net profit increases in Q3 and 9M were driven by an increase in revenue from operations.
- Cash position increased end September 30, 2023 to support the expansion of operations in Kuwait, Saudi and Qatar. Total liabilities increased as a result.
- Total assets increased mainly due to an increase in assets supporting the expansion in GCC.
- JTC is well positioned to fund its expansion thanks to a stable financial position and in-demand operations that maintain competitiveness in the GCC market.



Sustainability Vision

Contribution to our local communities



Sustainability Vision



JTC invests in social activities that bring positive impact to the society in which it operates.

The company commits and complies with best practices of corporate governance, in addition to having strict HSE standards to ensure the safety of our employees, and supporting charities through financial contributions as part of its commitment to serving segments of the community that are most in need.

As it moves forward, JTC is committed to expanding its investment in activities and operational processes that enable the company to enhance the sustainability of its business.



Outlook

2023 and beyond

Outlook



- Positive outlook on growing operations supporting the development of large projects in GCC
- Investment in the expansion of operations in present GCC markets to provide new revenue opportunities
- Expansion within business lines to continue contribution in company's diversified revenue streams

Financial Statement & Contact



To review the full financial statement for 9M 2023:

<https://www.jtckw.com/investor-relations/>

For more information please contact:

Investor Relations
ir@jtckw.com



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